

2 November 2015

OAX / NSX Announcement

African Petroleum Corporation Limited  
("African Petroleum" or the "Company")

### **Private Placement Settlement Completed**

Reference is made to the announcement made by African Petroleum on 28 October 2015 regarding issuance of 9,691,937 new shares on a post-consolidation basis (the "New Shares") which were allocated in the private placement.

The Company advises that the Delivery-Versus-Payment settlement towards investors who were allocated the New Shares is now completed.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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#### **About African Petroleum**

African Petroleum is a dynamic, independent oil and gas exploration company operating ten licences in five countries offshore West Africa. The Company's assets are located in fast-emerging hydrocarbon basins, principally the West African Transform Margin, where several discoveries have been made in recent years, including African Petroleum's Narina-1 discovery in February 2012, which proved a working hydrocarbon system in the Liberian basin. With a combined net acreage position of 30,967km<sup>2</sup> through its licences in Côte d'Ivoire, Liberia, Senegal, Sierra Leone and The Gambia, the Company has matured its portfolio rapidly, acquiring more than 18,500km<sup>2</sup> of 3D

seismic data and successfully drilling three wells, one of which was the first hydrocarbons discovery in the offshore Liberian deep-water basin.

For more information about African Petroleum, please see [www.africanpetroleum.com.au](http://www.africanpetroleum.com.au)

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