

27 April 2021

PetroNor E&P Limited
("PetroNor" or the "Company")

Mandatory Notification of Trade

PetroNor (OSE ticker: "PNOR"), the independent oil and gas exploration and production company with a focus on sub-Saharan Africa, has received details this evening on the following share transactions by Petromal LLC, a close associate of primary insider Mr Eyas Alhomouz. Mr Alhomouz is the Non-Executive Chairman of PetroNor E&P Ltd.

Date of the transaction	Shares disposed	Share Price /NOK	Total Amount /NOK
19 April 2021	2,511,112	1.4095	3,539,412.36
20 April 2021	3,092,866	1.3716	4,242,175.01
21 April 2021	2,578,324	1.2952	3,339,445.25
22 April 2021	617,278	1.2878	794,930.61

After the above transactions Petromal LLC owns 395,137,120 shares in PetroNor, representing approximately 37.42% of all outstanding shares.

For further information, please contact:

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