

22 December 2015

African Petroleum Corporation Limited ("African Petroleum" or the "Company")

NSX Delisting – Shares Suspended

African Petroleum, an independent oil and gas exploration company operating ten licences in five countries offshore West Africa, advises that in accordance with the special resolution passed at the Company's General Meeting held on 21 December 2015, the Company's shares have today been suspended from quotation on the National Stock Exchange of Australia ("NSX"), prior to being removed from the CHESS sub-register on 31 December 2015 and being formally de-listed from the NSX before open of trading on 4 January 2016.

The Company maintains a primary listing in Norway on the Oslo Axess (APCL).

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About African Petroleum

African Petroleum is an independent oil and gas exploration company operating ten licences in five countries offshore West Africa. The Company's assets are located in proven hydrocarbon basins in the West African Transform Margin, and the Atlantic Margin, where several discoveries have been made in recent years. With a combined net acreage position of 28,448km² through its licences in Côte d'Ivoire, Liberia, Senegal, Sierra Leone and The Gambia, the Company has matured its portfolio through the acquisition of more than 18,500km² of 3D seismic data and successfully drilling three deep-water wells, one of which was the first hydrocarbons discovery in the offshore Liberian – Sierra Leone Basin.

For more information about African Petroleum, please see www.africanpetroleum.com.au