

PetroNor E&P ASA: Update on The Gambia A4 license

Oslo, 2 December 2025: PetroNor E&P ASA (“PetroNor” or the “Company”) advises that it is withdrawing from the exploration licence for Block A4 in The Gambia.

As outlined in the Q3 2025 results released on 20 November 2025, the initial exploration phase of the licence for Block A4 expired during mid-November 2025 and the Company had been in discussion with the Government of The Gambia regarding future options. Following the conclusion of these discussions the Company can now confirm that it is relinquishing its rights to the licence.

The Company would like to thank the Ministry of Petroleum and Energy, the Petroleum Commission, and its partner, GNPC, for their support and close collaboration over the past years of the licence term.

For further information, please contact:

Investor Relations

Email: ir@petronorep.com

www.petronorep.com

About PetroNor E&P ASA

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville and OML-113 in Nigeria.