

30 April 2021

PetroNor E&P Limited
("PetroNor" or the "Company")

Notice of Annual General Meeting

Notice is given that the Annual General Meeting of Shareholders will be held at 2.00pm (AWST) on 28 May 2021 at the offices of Steinepreis Paganin, Level 4, 16 Milligan Street, Perth 6000, Western Australia.

The Explanatory Statement provides additional information on matters to be considered at the Annual General Meeting. The Explanatory Statement and the Proxy Form are part of the Notice of Annual General Meeting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5.00pm (AWST) on 26 May 2021. Shareholders registered in the VPS must be registered shareholders at close of business on 20 May 2021.

Shareholders registered with the VPS must follow the instructions set out in the separate Proxy Vote Instruction form attached to the notice and return their completed and signed proxy, to be received by DNB Bank ASA on or prior to 20 May 2021 at 17:00 Oslo, preferably by way of e-mail to the e-mail address: vote@dnb.no or by ordinary mail to DNB Bank ASA, Registrars Dept., P.O. Box 1600 Sentrum, 0021 Oslo, Norway, or if delivery by hand to: DNB Bank ASA, Registrars Dept., attn.: K. G. Berg, Dronning Eufemias gate 30, 0191 Oslo, Norway.

Further details of the Annual General Meeting and the Annual Financial Statements are available on the Company's website under the [Investor section](#).

For further information, please contact:

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About PetroNor E&P

PetroNor E&P Limited is a sub-Saharan focused independent oil and gas exploration and production company listed on Oslo Euronext Expand with the ticker PNOR. PetroNor holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2A) and Esperança (Blocks 4A and 5A) licenses in Guinea Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profondin Senegal (in arbitration) and OML-113 in Nigeria (subject to completion).