

MARKET RELEASE

16 October 2007

Global Iron Limited

ADMISSION TO OFFICIAL LIST

Global Iron Limited was admitted to the Official List of ASX Limited on Tuesday 16 October 2007.

Official Quotation of the following securities will commence at 1:00pm E.S.T. (11:00am W.S.T.) on Thursday 18 October 2007.

17,958,100

ordinary shares fully paid issued at \$0.20

Security Code:

GFE

Elizabeth Harris

Senior Adviser, Issuers (Perth)