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ABN: 11 000 902 063

# Application for Quotation of Additional Securities

File Reference:

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### Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

#### More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager National Stock Exchange of Australia Limited PO BOX 283 Newcastle NSW 2300

Phone: 61 2 4929 6377 Fax: 61 2 4929 1556 http://www.nsxa.com.au

# New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004.

Name	of	entity
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# AFRICAN PETROLEUM CORPORATION LIMITED

#### ABN/ACN

87 125 419 730

We (the entity) give NSX the following information.

### Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1 Class of securities issued or to be issued

**Unlisted Options** 

2 Number of securities issued or to be issued (if known) or maximum number which may be issued

600,000 Unlisted Options

3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)

600,000 Unlisted Options at an exercise price of \$1.25 per option on or before 17 January 2017.

4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

No.

The shares issued upon exercise of the options will rank equally with shares on issue.

5 Nil cash consideration for issue of options. Issue price or consideration 6 Purpose of the issue Pursuant to the terms of an employee contract. (If issued as consideration for the acquisition of assets, clearly identify those assets) 7 Dates of entering securities into 1 August 2012 uncertificated holdings despatch of certificates Number Class 8 1,693,533,051 Ordinary fully paid Number and class of all securities quoted on NSX (including the securities in clause 2 if applicable)

9 Number and class of all securities not quoted on NSX (including the securities in clause 2 if applicable)

Number	Class
13,700,000	Unlisted Options exercisable at \$0.55 each on or before 31 July 2017.
8,916,524	Unlisted Options exercisable at \$0.55 each on or before 30 June 2013.
12,600,000	Unlisted Options exercisable at \$0.30 each on or 17 January 2017 (subject to various vesting terms).
60,000	Unlisted Options exercisable at \$1.00 each on or before 27 March 2017 (subject to various vesting terms).
50,000	Unlisted Options exercisable at \$0.30 each on or before 27 March 2017 (subject to various vesting terms).
275,000	Unlisted Options exercisable at \$0.55 each on or before 27 March 2017.
250,000	Unlisted Options exercisable at \$1.00 each on or before 31 July 2017.
1,300,000	Unlisted Options exercisable at \$1.00 each on or before 17 January 2017 (subject to various vesting terms).
600,000	Unlisted Options exercisable at \$1.25 each on or before 17 January 2017 (subject to various vesting terms).

Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

N/A

# Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
40	Defects 12-1 decree 20 cm 20	
13	Ratio in which the securities will be offered	
14	Class of securities to which the offer relates	
15	Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
	Ü	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new issue documents	
	Note: Security holders must be told how their entitlements are to be dealt with.	
19	Closing date for receipt of	
	acceptances or renunciations	
	acceptances of remaininations	
20	Names of any underwriters	
-	, , , , , , , , , , , , , , , , , , , ,	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
22	For or commission payable to the	
23	Fee or commission payable to the broker to the issue	
<b>.</b> .	Amount of an last Way	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
	penali di seculity ndidels	

25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	
33	Despatch date	

## Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities (tick one)
- (a) Securities described in Part 1
- (b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

## Additional securities forming a new class of securities

	cuments	ne you are providing the informati S	On	
35		If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders		
36		If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over		
37		A copy of any trust deed for the	ne additional securities	
Entitio	es that	have ticked box 34(b)		
38		per of securities for which ation is sought		
39		of securities for which tition is sought		
40	all re allotm	ne securities rank equally in espects from the date of nent with an existing class of ed securities?		
	rank e the the pa div tru pa the rai	additional securities do not equally, please state: e date from which they do e extent to which they unticipate for the next widend, (in the case of a list, distribution) or interest light e extent to which they do not not equally, other than in lation to the next dividend, stribution or interest payment		
41	Reas	on for request for quotation		
	Example	e: In the case of restricted securities, end ction period		
	anoth	sued upon conversion of er security, clearly identify other security)		

42 Number and class of all securities quoted on NSX (including the securities in clause 38)

Number	Class

## **Quotation agreement**

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- We warrant the following to NSX.
  - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those securities should not be granted quotation.
  - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any
  applications received by us in relation to any securities to be quoted and that
  no-one has any right to return any securities to be quoted under sections 737,
  738 or 1016F of the Corporations Act at the time that we request that the
  securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:	(Company secretary)	Date:1/08/2012
Print name:	CLAIRE TOLCON	