



24 June 2010

CONDITIONAL APPROVAL TO LIST ON NSX RECEIVED

Global Iron Limited (to be renamed African Petroleum Corporation Limited) (**ASX: GFE**) (**NSX: AOQ**) (“**Global**” or the “**Company**”) is pleased to announce that it has received conditional approval for admission to the official list of the National Stock Exchange of Australia (“**NSX**”).

The Company’s directors are now in the process of reviewing and satisfying the conditions set out by NSX with the view to being admitted to Official Quotation on NSX as soon as practicable. The Board anticipates that this will occur next week.

Mr Sage commented “This is a tremendous result for the Company. We look forward to trading on NSX once the listing conditions have been satisfied.”

Yours faithfully

Tony Sage
Executive Chairman
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