

16 July 2010

Company Announcements Office ASX Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

#### Via E-Lodgement

#### **RE: Document Released on NSX Platform**

Please find attached for your information an Announcement that was released on the NSX platform today, 16 July 2010.

For the avoidance of doubt, the capital structure of African Petroleum Corporation Limited is set out below:

#### Ordinary fully paid shares:

	Quoted on NSX (AOQ)	Quoted on ASX (AFQ)	Total shares on issue
Ordinary fully paid shares on issue not subject to			
escrow restrictions	424,752,547	21,125,002	424,752,547
Ordinary fully paid shares on issue subject to 12			
month escrow restrictions	273,214,564	-	273,214,564
Ordinary fully paid shares on issue subject to 24			
month escrow restrictions	633,035,487	-	633,035,487
Total fully paid ordinary shares on issue	1,331,002,598	21,125,002	1,331,002,598

#### **Unlisted options:**

Total unlisted options on issue	21,608,826
on or before 30 June 2013	12,108,826
Unlisted options exercisable at \$0.55 per option	
on or before 31 July 2010	9,500,000
Unlisted options exercisable at \$0.20 per option	
	Not Quoted

Yours faithfully
African Petroleum Corporation Limited

Eloise von Puttkammer Company Secretary

For further information, please contact:

Tony Sage Non-Executive Chairman African Petroleum Corporation Limited Ph: +61 8 9388 0744 Eloise von Puttkammer Company Secretary African Petroleum Corporation Limited Ph: +61 8 9388 0744

ASX: AFQ Page 2 of 2

NSX: AOQ



Newcastle Level 2, 117 Scott Street, Newcastle NSW, 2300

Melbourne Level 3, 45 Exhibition Street Melbourne, VIC, 3000

www.nsxa.com.au

ABN: 11 000 902 063

# **Application for Quotation of Additional Securities**

File Reference:

I:\Operations\Projects\NETS Project\NSX install package USB key\Issuer Documents\NSX Quotation of Additional Securities.doc

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#### Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

#### More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager National Stock Exchange of Australia Limited PO BOX 283 Newcastle NSW 2300

Phone: 61 2 4929 6377 Fax: 61 2 4929 1556 http://www.nsxa.com.au

# New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Introduced 11 March 2004.

No	ma of antity	
	ne of entity ican Petroleum Corporation Limited	
ABI	N	
87	125 419 730	
We	(the entity) give NSX the following inf	ormation.
	art 1 - All issues u must complete the relevant sections (atta	nch sheets if there is not enough space).
1	Class of securities issued or to be issued	Ordinary fully paid shares
2	Number of securities issued or to be issued (if known) or maximum number which may be issued	3,000,000
3	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	Pari passu with existing ordinary shares
4	Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?  If the additional securities do not rank equally, please state:  • the date from which they do  • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment  • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes

Exercise of 3,000,000 options exp 31 July 2010 5 Issue price or consideration at \$0.20 6 Purpose of the issue Exercise of options (If issued as consideration for the acquisition of assets, clearly identify those assets) Dates of entering securities into 7 On 14 July 2010 uncertificated holdings despatch of certificates Number Class 1,331,002,598 Ordinary fully paid 8 Number and class of all shares (906,250,051 of securities quoted on NSX (including the securities in clause these shares are 2 if applicable) subject to escrow restrictions) Number Class Options exp 31/07/10 9 Number and class of all 9,500,000 securities not quoted on NSX exercisable at \$0.20 (including the securities in clause 2 if applicable) 12,108,826 Options exp 30/06/13 exercisable at \$0.55

N/A

10

Dividend policy (in the case of a

trust, distribution policy) on the increased capital (interests)

### Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
	5 a 1 1 1 a 1 a 1 a 1 a 1 a 1 a 1 a 1 a	
13	Ratio in which the securities will be offered	
		1
14	Class of securities to which the offer relates	
15	Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
	rer carearaning eminements.	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new issue documents	
	Note: Security holders must be told how their entitlements are to be dealt with.	
19	Closing date for receipt of	
19	acceptances or renunciations	
	acceptances of Terioriciations	
20	Names of any underwriters	
20	names of any underwiners	
21	Amount of any underwriting fee or	
<b>Z</b> I	commission	
22	Names of any brokers to the	
	issue	
	10000	
23	Fee or commission payable to the	
<u> </u>	broker to the issue	
	DIONGE TO THE ISSUE	
24	Amount of any handling for	
24	Amount of any handling fee	
	payable to brokers who lodge	
	acceptances or renunciations on	
	behalf of security holders	

25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do security holders sell their entitlements <i>in full</i> through a broker?	
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do security holders dispose of their entitlements (except by sale through a broker)?	
33	Despatch date	

#### Part 3 - Quotation of securities You need only complete this section if you are applying for quotation of securities 34 Type of securities (tick one) Securities described in Part 1 (a) (b) All other securities Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities Entities that have ticked box 34(a) Additional securities forming a new class of securities Tick to indicate you are providing the information or documents If the securities are equity securities, the names of the 20 largest holders of the 35 additional securities, and the number and percentage of additional securities held by those holders 36 If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories 1 - 1,0001,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over 37 A copy of any trust deed for the additional securities Entities that have ticked box 34(b) 38 Number of securities for which

quotation is sought

quotation is sought

Class of securities for which

39

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Application for acception of additional accept	
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Application for quotation of additional secur	mes

40	Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?		
	If the additional securities do not rank equally, please state:  • the date from which they do  • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment  • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment		
41	Reason for request for quotation now		
	Example: In the case of restricted securities, end of restriction period		
	(if issued upon conversion of another security, clearly identify that other security)		
		Number	Class
42	Number and class of all securities quoted on NSX ( <i>including</i> the securities in clause 38)		

#### **Quotation agreement**

- 1 Quotation of our additional securities is in NSX's absolute discretion. NSX may quote the securities on any conditions it decides.
- 2 We warrant the following to NSX.
  - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those securities should not be granted quotation.
  - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any
  applications received by us in relation to any securities to be quoted and that
  no-one has any right to return any securities to be quoted under sections 737,
  738 or 1016F of the Corporations Act at the time that we request that the
  securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
- If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
- We will indemnify NSX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give NSX the information and documents required by this form. If any information or document not available now, will give it to NSX before quotation of the securities begins. We acknowledge that NSX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:	(Company secretary)	Date:16/07/10
Print name:	.Eloise von Puttkammer	