

**PetroNor E&P ASA: Minutes of the extraordinary general meeting held on 23 January 2025**

**Oslo, 23 January 2025:** PetroNor E&P ASA (OSE ticker: PNOR, the “Company”), announces the results of its Extraordinary General Meeting (“EGM”) held today, 23 January 2025. All items on the agenda were approved.

The minutes of the EGM are attached to this announcement and can also be found on the Company’s website [www.petronorep.com](http://www.petronorep.com).

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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[www.petronorep.com](http://www.petronorep.com)

**About PetroNor E&P ASA**

PetroNor E&P is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia and OML-113 in Nigeria.

## PROTOKOLL FRA EKSTRAORDINÆR GENERALFORSAMLING I

### PetroNor E&P ASA

(org.nr. 927 866 951)

Ekstraordinær generalforsamling i PetroNor E&P ASA (org.nr. 927 866 951) ("**Selskapet**") ble avholdt den 23. januar 2025 klokken 10:00 (CEST). Den ekstraordinære generalforsamlingen ble avholdt virtuelt via fasilitetene til Lumi.

Følgende saker ble behandlet:

#### 1. ÅPNING AV GENERALFORSAMLINGEN OG FORTEGNELSE AV MØTENDE AKSJONÆRER

Jens Pace åpnet den ekstraordinære generalforsamlingen og foretok en fortegnelse over møtende aksjonærer.

#### 2. VALG AV MØTELEDER

Advokat Marianne Lind Sahl ble valgt som møteleder.

#### 3. GODKJENNELSE AV INNKALLING OG AGENDA FOR MØTET

Generalforsamlingen fattet følgende vedtak:

*"Innkalling og dagsorden godkjennes."*

#### 4. VALG AV EN PERSON TIL Å UNDERTEGNE PROTOKOLLEN SAMMEN MED MØTELEDER

Jens Pace ble valgt til å signere protokollen sammen med møteleder.

UNOFFICIAL OFFICE TRANSLATION – IN CASE OF DISCREPANCY THE NORWEGIAN VERSION SHALL PREVAIL:

## MINUTES FROM THE EXTRAORDINARY GENERAL MEETING OF

### PetroNor E&P ASA

(reg.no. 927 866 951)

An extraordinary general meeting in PetroNor E&P ASA (reg. no. 927 866 951) (the "**Company**") was held at 10:00 hours (CEST) on 23 January 2025. The extraordinary general meeting was held virtually through the facilities of Lumi.

The following matters were considered:

#### 1. OPENING OF THE GENERAL MEETING AND REGISTRATION OF ATTENDING SHAREHOLDERS

Jens Pace opened the extraordinary general meeting and made a registration of attending shareholders.

#### 2. ELECTION OF CHAIRPERSON OF THE MEETING

Attorney Marianne Lind Sahl was elected to chair the meeting.

#### 3. APPROVAL OF THE NOTICE AND THE AGENDA OF THE MEETING

The General Meeting made the following resolution:

*"The notice and the agenda are approved."*

#### 4. ELECTION OF A PERSON TO CO-SIGN THE MINUTES OF MEETING TOGETHER WITH THE CHAIRPERSON

Jens Pace was elected to co-sign the minutes.

## 5. GODKJENNELSE AV MELLOMBALANSE

I tråd med styrets forslag fattet den ekstraordinære generalforsamlingen følgende vedtak:

*"Den reviderte mellombalansen for Selskapet per 9. desember 2024 og den tilhørende revisjonsberetningen godkjennes."*

## 6. UTDELING TIL AKSJEIEERNE

I tråd med styrets forslag fattet den ekstraordinære generalforsamlingen følgende vedtak:

*"Basert på den reviderte mellombalansen for Selskapet per 9. desember 2024, deles det ut NOK 2 per aksje til aksjeeierne i Selskapet per 24. januar 2025 (som registrert i Euronext Securities Oslo (VPS) den 28. januar 2025).*

*Utdelingen skal belastes overkurs og skal så langt det lar seg gjøre skattemessig behandles som tilbakebetaling av innbetalt kapital i tråd med skatteloven § 10-11 annet ledd annet punktum.*

*Utdelingen er betinget av at den reviderte mellombalansen for Selskapet per 9. desember 2024 og den tilhørende revisjonsberetningen godkjennes og registreres i Regnskapsregisteret ."*

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Da det ikke forelå flere saker til behandling, takket møteleder for oppmøtet, og møtet ble hevet.

Vedlagt følger en detaljert oversikt over utfallet av avstemningene, herunder blant annet antall

## 5. APPROVAL OF INTERIM BALANCE

In accordance with the board's proposal, the Extraordinary General Meeting made the following resolution:

*"The audited interim balance for the Company as of 9 December 2024 and the accompanying auditor statement are approved."*

## 6. DISTRIBUTION TO THE SHAREHOLDERS

In accordance with the board's proposal, the Extraordinary General Meeting made the following resolution:

*"Based on the audited interim balance for the Company as of 9 December 2024, NOK 2 per share is distributed to shareholders in the Company as of 24 January 2025 (as registered in Euronext Securities Oslo (VPS) on 28 January 2025).*

*The distribution shall be charged to share premium and shall as far as possible for taxation purposes be treated as repayment of paid-in capital pursuant to Section 10-11 second paragraph second sentence of the Norwegian Taxation Act.*

*It is a prerequisite for the distribution that the audited interim balance for the Company as of 9 December 2024 and the accompanying auditor statement are approved and registered in the Register of Company Accounts."*

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As there were no further matters on the agenda, the chairperson of the meeting thanked the present shareholders for their participation, and the meeting was adjourned.

Attached is a detailed overview of the results and voting, including i.a. number of votes for and

stemmer for og mot de respektive beslutningene,  
jf. allmennaksjeloven § 5-16 (2).

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Signatur følger på neste side.

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against the respective resolutions, of. the  
Norwegian Public Limited Companies Act  
section 5-16 (2).

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The signature follows on the next page.

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*Signatureside for PetroNor E&P ASA ekstraordinær generalforsamling 2025 /  
Signature page for PetroNor E&P ASA extraordinary General Meeting 2025*

Oslo, 23. januar 2025 / 23 January 2025

DocuSigned by:  
*Marianne Lind Sahl*  
54D9F49AD34A453

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Marianne Lind Sahl

Møteleder / Chairperson of the meeting

DocuSigned by:  
*Jens Pace*  
24A853C727A447B

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Jens Pace

Medundertegner / Co-signatory

## Vedlegg 1 / Appendix 1: Fremmøtte aksjonærer / Shareholders present

**Totalt representert /  
Attendance Summary Report**  
Petronor E&P ASA  
Ekstraordinær generalforsamling / EGM  
23 January 2025

Antall personer deltakende i møtet / Registered Attendees:	6
Totalt stemmeberettiget aksjer representert / Total Votes Represented:	42 451 840
Totalt antall kontoer representert / Total Accounts Represented:	67
Totalt stemmeberettiget aksjer / Total Voting Capital:	142 356 855
% Totalt representert stemmeberettiget / % Total Voting Capital Represented:	29,82 %
Totalt antall utstede aksjer / Total Capital:	142 356 855
% Totalt representert av aksjekapitalen / % Total Capital Represented:	29,82 %
Selskapets egne aksjer / Company Own Shares:	0

Sub Total: 6 0 42 451 840

<u>Kapasitet / Capacity</u>	<u>Registrerte Ikke-Stemmeberettigede</u>			
	<u>Registrerte Deltakere / Registered Attendees</u>	<u>Deltakere / Registered Non-Voting Attendees</u>	<u>Registrerte Stemmer / Registered Votes</u>	<u>Kontoer / Accounts</u>
Aksjonær / Shareholder (web)	3	0	139 430	3
Forhåndsstemmer / Advance votes	1	0	2 758 678	30
Styrets leder med fullmakt / COB with Proxy	1	0	1 059 249	20
Styrets leder med Instruksjoner / COB with instruc	1	0	38 494 483	14

Freddy Hermansen  
DNB Bank ASA  
Avdeling utsteder / Issuer Services

## Vedlegg / Appendix 2: Stemmeoversikt / Voting overview

### Petronor E&P ASA EKSTRAORDINÆR GENERALFORSAMLING / EGM 23 januar 2025

Som registreringsansvarlig for avstemmingen på generalforsamlingen for aksjonærene i selskapet avholdt den 23 januar 2025, BEKREFTES HERVED at resultatet av avstemmingen er korrekt angitt som følger:-

/

As scrutineer appointed for the purpose of the Poll taken at the General Meeting of the Members of the Company held on 23 januar 2025, I HEREBY CERTIFY that the result of the Poll is correctly set out as follows:-

Totalt antall stemmeberettigede aksjer / Issued voting shares: 142 356 855

	STEMMER / VOTES FOR	%	STEMMER / VOTES MOT / AGAINST	%	STEMMER / VOTES AVSTÅR / WITHHELD	STEMMER TOTALT / VOTES TOTAL	% AV STEMME- BERETTIG KAPITAL AVGITT STEMME / % ISSUED VOTING SHARES VOTED	IKKE AVGITT STEMME I MØTET / NO VOTES IN MEETING
2	42 428 840	100,00	0	0,00	23 000	42 451 840	29,82 %	0
3	42 451 840	100,00	0	0,00	0	42 451 840	29,82 %	0
4	42 451 840	100,00	0	0,00	0	42 451 840	29,82 %	0
5	42 383 196	100,00	0	0,00	68 644	42 451 840	29,82 %	0
6	42 451 840	100,00	0	0,00	0	42 451 840	29,82 %	0

Freddy Hermansen  
DNB Bank ASA  
Avdeling utsteder / Issuer Services

# Attendance Details

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**Meeting: Petronor E&P ASA, AGM**  
**torsdag 23. januar 2025**

	<u>Attendees</u>	<u>Votes</u>
Aksjonær / Shareholder	3	139,430
Forhåndsstemmer / Advance votes	1	2,758,678
Styrets leder med fullmakt / COB with Proxy		1,059,249
Styrets leder med Instruksjoner / COB with ir		38,494,483
<b>Total</b>	<b>6</b>	<b>42,451,840</b>

**Aksjonær / Shareholder** 3 139,430

	<u>Votes</u>	<u>Representing / Accompanying</u>
BOGE, TORBJØRN	15,000	BOGE, TORBJØRN
Butler	23,430	Butler
DYRNES, ARNT BIRGER	101,000	DYRNES, ARNT BIRGER

**Forhåndsstemmer / Advance vo** 1 2,758,678

	<u>Votes</u>	<u>Representing / Accompanying</u>
Forhåndsstemmer / Advance votes	176,572	ACA INT SMALL CAP FD
	272,486	ACADIAN NON US MICRO
	506,637	GLOBAL TRUST CO EQ WORLD 329903
	127,342	CAAT ACADIAN
	369,339	ENSIGN PEAK ACDN INT MICR CP 677498 ENSIGN PEAK ADVISORS, INC
	68,752	VRS ACADIAN SMALL CAP
	33,871	STATE TEACHERS RETIREMENT SYSTEM OF OHIO
	83,419	TENNESSEE CONSOLIDATED RETIREMENT SYSTEM
	90,432	AWARE SUPER
	253,523	UNITED NATIONS JOINT STAFF PENSION FUND
	861	AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL SMALL CAP VALUE ETF
	112	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE INTERNATIONAL EQUITY ET
	22,223	ACADIAN NON-U.S. SMALL-CAP EQUITY EXTENSION FUND, LLC
	37,760	CITY OF NEW YORK GROUP TRUST
	21,776	NORTH ATLANTIC STATES CARPENTERS PENSION FUND
	30,252	NORTH ATLANTIC STATES CARPENTERS GUARANTEED ANNUITY FUND
	241,661	ISHARES INTERNATIONAL SMALL-CAP EQUITY FACTOR ETF
	29,822	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST
	25,998	SEI INSTITUTIONAL INTERNATIONAL TRUST INTERNATIONAL EQUITY FUND
	30,884	CITY OF NEW YORK GROUP TRUST
	17,134	PFIZER INC. MASTER TRUST
	26,766	STATE OF NEW JERSEY COMMON PENSION FUND D
	33,475	INTERNATIONAL PAPER COMPANY COMMINGLED INVESTMENT GROUP TRUST
	898	AMERICAN CENTURY ETF TRUST-AVANTIS INTERNATIONAL EQUITY ETF
	206	AMERICAN CENTURY ETF TRUST - AVANTIS INTERNATIONAL EQUITY FUND
	23,000	BOBEUF, JEROME
	7	CIN Belgium Limited
	38,474	CIT_WLDXUS130 - NON FLIP ARROWSTREET INTERNATIONAL
	191,948	OLD WESTBURY SMALL AND MID CAP STRATEGIES FUND
	3,048	LILJEDAHL, TOMMY HOUGAARD
	<u>2,758,678</u>	

**Styrets leder med fullmakt / COI** 1 1,059,249

	<u>Votes</u>	<u>Representing / Accompanying</u>
Styrets leder med fullmakt / COB with Proxy	5,000	INGVALDSEN, KARL BJØRNNAR
	100,000	SULEBAK, PETTER
	4,750	TRYGSTAD, ØYVIND NIKOLAI ESAISSEN
	2,586	FON, KARL PETTER NYGAARD
	2,500	LERUM, ATLE
	382,011	SIGURDSEN, JON
	1,500	Pedersen, Tor Magne
	35,000	BJØRNERUD, THORE HARALD
	255	OLIVERSEN, ALF BIRGER
	30,000	MARTINSEN, PAL VAAGE
	190	Molund, Espen Bernhard
	27,674	LUNDRING, ØYVIND
	27,000	TRYGG-INVEST AS
	20,000	HESTHOLM, ARVE
		SVENSEN, GLENN MORTEN
	239,014	ESPEDAL, HENRIK MYRLAND
	12,743	LOUIE INVESTOR AS
	12,200	ENGERBAKK, MATS OLA BRENNNA
	146,553	Pace, George Jens Soby
	10,273	NILSEN, MARTIN VANEBO



# Attendance Details

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1,059,249

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**Styrets leder med Instruksjoner**      1

**38,494,483**

<u>Votes</u>	<u>Representing / Accompanying</u>
3,288	HERMANSEN, STIAN MARTIN

Styrets leder med instruksjoner / COB with instructions

2,124	ANDR AASLAND AS
1,478	J.D. TRADING AS
674,665	NOR ENERGY AS
1,190	AASLAND, JACOB
218	MOSELEY, BRYAN ANDREW
200	HOKSTAD, TORE EVALD
13,876,364	Symero Limited
100	STUBBERUD, STIG OLAV
8,758,329	AMBOLT INVEST AS
197,455	STELE INVEST AS
5,979,072	SJØVOLLEN AS
4,500,000	GULSHAGEN III AS
4,500,000	GULSHAGEN IV AS
<hr/>	
<b>38,494,483</b>	