

23 July 2012 NSX Announcement

REQUEST FOR EXTENSION TO TRADING HALT

African Petroleum Corporation Limited (**NSX: AOQ**) ("African Petroleum" or the "Company"), refers to its announcement dated 19 July 2012 pursuant to which the Company requested a trading halt on its securities, effective immediately until the earlier of the Company releasing an announcement in respect to a capital raising, or the commencement of trade on Monday, 23 July 2012 ("Trading Halt").

The Company is finalizing the book build for the capital raising and accordingly, requests that the Trading Halt be extended until the earlier of the Company releasing an announcement in relation to the capital raising, or the commencement of trade on Tuesday, 24 July 2012.

The Company is not aware of any reason why the extension to the Trading Halt should not be granted.

Yours faithfully African Petroleum Corporation Limited

Tony Sage Non-Executive Deputy Chairman

