



NSX Announcement  
25 November 2010

## Results of Annual General Meeting of Shareholders

In accordance with NSX Listing Rules and section 251AA of the Corporations Act, we advise that all resolutions put to the Annual General Meeting of African Petroleum Corporation Limited held on 25 November 2010 were passed on a show of hands. Details of proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully  
African Petroleum Corporation Limited

Eloise von Puttkammer  
**Company Secretary**

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**1) Adoption of Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
473,452,475	40,486	0	22,487,008

The motion was carried on a show of hands as a non-binding resolution.

**2) Re-election of Director - Frank Timis**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
412,848,306	60,644,655	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

**3) Re-election of Director - Karl Thompson**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
473,477,318	15,643	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

**4) Re-election of Director - Mark Ashurst**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
416,836,391	56,656,570	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

**5) Re-election of Director - Gibril Bangura**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
416,836,391	56,656,570	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

**6) Re-election of Director - Alan Watling**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
416,859,377	56,623,584	0	22,497,008

The motion was carried on a show of hands as an ordinary resolution.

**7) Re-election of Director - Anthony Wilson**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
473,464,332	28,629	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

**8) Re-election of Director - Jeffrey Couch**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
473,464,332	28,629	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

**9) Appointment of Director - James Smith**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
473,486,516	6,445	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

**10) Appointment of Director - Timothy Turner**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
416,720,589	56,647,372	125,000	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

**11) Directors' Remuneration**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
462,664,733	58,323	0	22,184,997

The motion was carried on a show of hands as an ordinary resolution.

**12) Amendment of Constitution - Number of Directors**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
473,438,530	54,431	0	22,487,008

The motion was carried on a show of hands as a special resolution.

**13) Amendment of Constitution - Payment of Dividends**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
473,354,332	39,360	0	22,586,277

The motion was carried on a show of hands as a special resolution.

**14) Ratification of Prior Issue - Class A Options**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
471,231,284	56,877	0	22,184,997

The motion was carried on a show of hands as an ordinary resolution.

**15) Issue of Class B Options**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
469,870,288	3,622,673	0	22,184,997

The motion was carried on a show of hands as an ordinary resolution.

**16) Change of Auditor**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
473,476,603	16,358	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

**17) Adoption of Employee Share Option Plan**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
461,986,250	736,806	0	22,184,997

The motion was carried on a show of hands as an ordinary resolution.

**18) Issue of Director Options - Karl Thompson**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
413,946,632	59,547,060	0	22,184,997

The motion was carried on a show of hands as a special resolution.

**19) Issue of Director Options - Mark Ashurst**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
413,251,632	60,242,060	0	22,184,997

The motion was carried on a show of hands as a special resolution.

**20) Issue of Director Options - Timothy Turner**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
412,990,321	60,242,060	0	22,184,997

The motion was carried on a show of hands as a special resolution.

**21) Issue of Director Options - Tony Sage**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
402,142,307	60,842,060	0	22,184,997

The motion was carried on a show of hands as a special resolution.

**22) Issue of Director Options - Gibril Bangura**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
352,704,178	120,787,514	0	22,184,997

The motion was carried on a show of hands as a special resolution.

**23) Issue of Director Options - Alan Watling**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
352,706,178	120,787,514	0	22,184,997

The motion was carried on a show of hands as a special resolution.

**24) Issue of Director Options - Anthony Wilson**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
352,706,178	120,787,514	0	22,184,997

The motion was carried on a show of hands as a special resolution.

**25) Issue of Director Options - Jeffrey Couch**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
352,706,178	120,787,514	0	22,184,997

The motion was carried on a show of hands as a special resolution.

**26) Issue of Director Options - James Smith**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy's discretion</b>
352,706,178	120,787,514	0	22,184,997

The motion was carried on a show of hands as a special resolution.