



ASX Announcement

18 June 2010

ASX APPEAL TRIBUNAL OVERTURNS ASX DECISION

Key points:

- **The outcome of the second appeal by the Company against ASX's earlier decisions has been received from the ASX Appeal Tribunal ("Tribunal"),**
- **The Tribunal has determined that ASX's decisions should be set aside.**

Global Iron Limited (**ASX: GFE**) ("**Global**" or the "**Company**") is pleased to announce that it has received the Tribunal's decision which sets aside the earlier decisions made by ASX.

In its determination, the Tribunal found that "the decisions by ASX were infected by error and must be set aside".

The Company will now hold discussions with ASX on the way forward.

In the meantime, the Company is proceeding with its application to list on NSX, which is expected to take place in the coming month.

Yours faithfully

Tony Sage
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