

PetroNor E&P ASA: USD 33.1 million cash sale of PNGF Sud oil

Oslo, 28 November 2025: PetroNor E&P ASA confirms that 540,079 bbls of oil were lifted and sold from the Djeno Terminal in November 2025, generating a cash inflow of USD 33.1 million at a realised price of USD 61.3 per barrel.

For further information, please contact:

Investor Relations

Email: ir@petronorep.com

www.petronorep.com

About PetroNor E&P ASA

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia and OML-113 in Nigeria. Under the terms of the PNGF Sud licences, a proportion of oil produced is used to pay royalties and tax to the Government. The remaining oil produced is considered “entitlement oil” that can be lifted by the company and sold in the market.