



5 February 2014  
NSX Announcement

## Licence Extensions

**Liberia Blocks LB-08 and LB-09:** European Hydrocarbons Limited, a wholly owned subsidiary of African Petroleum Corporation Limited (NSX: AOQ) (**African Petroleum** or the **Company**), has received approval from the Board of Directors of the National Oil Company of Liberia (**NOCAL**) for a two year extension to the second exploration period for both LB-08 and LB-09 until 11<sup>th</sup> June 2016. The LB-08 second exploration period two well commitment is moved to the third exploration period. The Company will work with NOCAL to implement a work program which includes additional 3D seismic acquisition.

**Sierra Leone SL-03:** As previously announced in the latest Quarterly Report, the Sierra Leone Petroleum Directorate approved a two year extension of the initial exploration period under the SL-03 Petroleum Agreement, offshore Sierra Leone, on 23 September 2013. The extension was ratified by the Parliament of Sierra Leone on 7 November 2013. The initial exploration period will now terminate on 23 April 2015.

Yours faithfully  
African Petroleum Corporation Limited

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