

8 February 2016

African Petroleum Corporation Limited
("African Petroleum" or the "Company")

Investor Presentation – Oslo, 15 February 2016

African Petroleum (OSX: APCL), an independent oil and gas exploration company operating ten licenses in five countries offshore West Africa, will host an investor presentation in Oslo on 15 February 2016 for investors, analysts and members of the press.

The investor presentation will take place from 4:00pm local time at:
Hotel Continental
Stortingsgaten 24/26
0117 Oslo
Meeting Room: "Salen"

The event will provide the opportunity for investors to learn more about the Company's corporate strategy and receive an update on the Company's current activities.

To register for the investor presentation please send an email to dd@firsthouse.no

Commenting on today's announcement, Stephen West, CFO of African Petroleum said:

"We believe that African Petroleum is well positioned for 2016, despite the current challenging business and investment environment in the energy sector. As an exploration company, African Petroleum is positioning itself to unlock the value of over 12.5 billion barrels of unrisks prospective resources at a time when the cost of drilling has reduced by over 50%. We are essentially a play on the future oil price, which we believe will be significantly higher in two to three years' time.

With the recent US\$16.9m transaction with Ophir Energy in Cote d'Ivoire and the significant cost cutting initiatives implement in Q4 2015, we are now focussed on completing further farm-out transactions in our world class acreage position during H1 2016 to fund our forward well drilling programme for next 18-24 months."

The presentation is available at www.africanpetroleum.com.au in the section: Investor Relations/Analyst, Reports and Presentations/Corporate Presentation. No new material information will be presented.

For further information, please contact:

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About African Petroleum

African Petroleum is an independent oil and gas exploration company with ten licences in five countries offshore West Africa. The Company's assets are located in proven hydrocarbon basins in the West African Transform Margin, and the Atlantic Margin, where several discoveries have been made in recent years. With a combined net acreage position of 28,448km² through its licences in Côte d'Ivoire, Liberia, Senegal, Sierra Leone and The Gambia, the Company has matured its portfolio through the acquisition of more than 18,500km² of 3D seismic data and successfully drilling three deep-water wells, one of which was the first hydrocarbons discovery in the offshore Liberian – Sierra Leone Basin.

For more information about African Petroleum, please see www.africanpetroleum.com.au