



ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular

Date: 16 October 2007

Key topics

1. Global Iron Limited
2. ASX Code: GFE
3. Quotation Commences: 1.00 pm EST (11:00 am WST) on Thursday, 18 October 2007

Reading List

Banks
 Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 ACH Participants
 Market Participants
Authorised by
 Elizabeth Harris

Contact

Elizabeth Harris

Telephone

(08) 9224 0011

ASX Limited
 ABN 98 008 624 691
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000
 PO Box H224
 Australia Square NSW 1215

Internet: <http://www.asx.com.au>

No responsibility is accepted for any inaccuracies contained in the matter published.

COMMENCEMENT OF OFFICIAL QUOTATION – GLOBAL IRON LIMITED

Global Iron Limited (the "Company") was admitted to the official list of the ASX Limited on Tuesday 16 October 2007.

Official quotation of the Company's securities will commence on Thursday, 18 October 2007.

Quoted Securities: 17,958,100 fully paid ordinary shares

ASX Code: GFE

Time: 1:00 pm EST (11:00 am WST)

Date: 18 October 2007

ITS Abbreviation: GLOBALIRON

ISIN: AU000000GFE1

Home Branch: Perth

Industry Classification: Metals & Mining

Registered Office: Level 1, 18 Oxford Close
 LEEDERVILLE WA 6007
 Telephone: (08) 9388 0744
 Facsimile: (08) 9382 1411

Company Secretary: Tim Turner

Share Registry: Computershare Investor Services Pty Ltd
 Level 2
 45 St Georges Terrace
 PERTH WA 6000
 Telephone: 1300 664 593
 Facsimile: (08) 9323 2033

Underwriter Exchange Minerals Limited
 Emirates Towers
 Level 41
 Sheikh Zayed Road

Dubai
United Arab Emirates
Telephone: (+971)(4) 3197 841
Facsimile: (+971)(4) 3197 842

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

Dividend Policy: N/A

Activities: Iron ore exploration.

ASX Restricted Securities 166,900 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from the date of commencement of official quotation

12,500,000 options exercisable at 20 cents on or before 31 July 2010 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from the date of commencement of official quotation

Voluntary Escrow 2,958,100 fully paid ordinary shares subject to voluntary escrow to be held in escrow for a period of 4 months from the date of commencement of official quotation