



4th October 2010
NSX Announcement

African Petroleum enters into contract with TGS-Nopec to acquire 2,500 sq km of 3D Seismic data offshore The Gambia

West African focused oil and gas exploration company, African Petroleum Corporation Limited (**NSX: AOQ**) ("**African Petroleum**" or the "**Company**"), is pleased to announce that it has signed a contract with TGS Nopec to acquire more than 2500 sq km of 3D seismic data offshore The Gambian, at Blocks A1 & A4.

African Petroleum announced on 23 Aug 2010 that it entered into an agreement with Buried Hill Gambia B.V. to acquire (via a farm-in) a 60% equity interest in the two offshore, The Gambian exploration licenses.

Yours faithfully
African Petroleum Corporation Limited

Eloise von Puttkammer
Company Secretary

For further information, please contact:

Tony Sage
African Petroleum Corporation Limited
Ph: +61 8 9388 0744

Karl Thompson
Chief Executive Officer
African Petroleum Corporation Limited
Ph: +44 207 104 2260

Eloise von Puttkammer
Company Secretary
African Petroleum Corporation Limited
Ph: +61 8 9388 0744

David Tasker
Professional Public Relations
Ph: +61 8 9388 0944/ +61 433 112 936
Email: david.tasker@ppr.com.au

About African Petroleum

African Petroleum Corporation Limited ("**African Petroleum**" or the "**Company**") is an oil and gas exploration company, focused offshore West Africa.

The Company is listed on the National Stock Exchange of Australia ("**NSX**") (**NSX: AOQ**).

The Company's key asset is Blocks 8 and 9 located offshore Liberia, West Africa ("**Liberian Blocks**"). The Liberian Blocks are prospective for oil and gas and cover an area of approximately 7,200km². African Petroleum's subsidiary company, European Hydrocarbons Limited, has exclusive exploration rights to Blocks 8 and 9 until 2016.

18 Oxford Close
Leederville, WA 6007
ABN 87 125 419 730

P.O. Box 144
West Perth,
WA 6872

T +61 8 9388 0744
F +61 8 9382 1411
E admin@africanpetroleum.com.au

www.africanpetroleum.com.au

The Company intends to review major new oil provinces for potential growth opportunities. The entry into a farm-in agreement to acquire a 60% equity interest in two off-shore exploration licenses, The Gambia is the first step towards expanding the Company's exploration acreage and positioning the Company as the leading oil and gas Exploration Company in the West Africa region.

Website: www.africanpetroleum.com.au