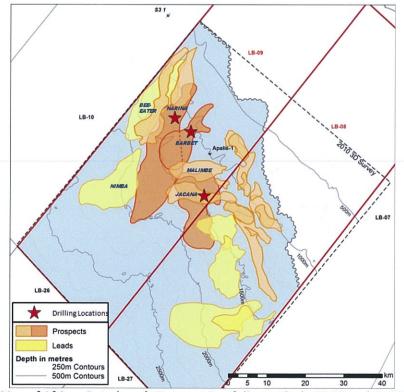


African Petroleum Corporation Limited spuds the Narina Well in Liberia on Block LB-09

African Petroleum Corporation Limited (NSX: AOQ) ("African Petroleum" or the "Company"), has commenced drilling the Narina-1 well on Block LB-09 where the Company has a 100% interest. African Petroleum drilled the first well in this previously untested frontier basin in 2011 with encouraging results and proved the hydrocarbon potential of the region. The Narina-1 well will primarily target a Turonian prospect similar to discoveries like Jubilee in Ghana and Mercury/Venus in Sierra Leone. The Company estimates the targeted prospect has potential recoverable oil resources of 500 mmbbls (Mean) to 1200 mmbbls (Upside) for the Turonian reservoir plus additional potential resources in both shallower and deeper reservoirs.¹

The Narina-1 well will be drilled with the Maersk Deliverer semi-submersible deep water drilling rig, which drilled the Apalis-1 well in 2011 on Block LB-09 without any technical problems and materially under budget.

Karl Thompson, Chief Executive Officer, comments "Apalis-1, the first well in deep water offshore Liberia proved a working hydrocarbon system in the basin and our second well will target Turonian sands similar to the oil bearing reservoirs in Ghana and Sierra Leone. The Narina-1 prospect has potential for very large reserves in this new emerging and successful Upper Cretaceous exploration play along West African transform margin".



Map of African Petroleum's Prospect Portfolio on Blocks LB-08 and LB-09

¹ These are Management estimated unrisked potential resources and have not been reviewed by an Independent Expert.