

PetroNor E&P ASA: Q1 2026 production and oil sale update

Oslo, 9 April 2026: PetroNor E&P ASA (“PetroNor” or the “Company”) is providing the following update on the PNGF Sud field operations in Congo.

The Company lifted and sold 964,593 barrels of entitlement oil on 6-8 April 2026. This represents a record single-lifting volume for the Company and includes a significant overlift of more than 500,000 barrels that will be replenished over the coming months with entitlement oil of circa 100,000 barrels per month. The realised price of the sale will be determined according to the current market conditions and the lifting contract with ADNOC. This realisation will be announced at the end of April.

First quarter average net working interest production was 4,721 bopd¹, compared with 4,564 bopd in the previous quarter and 4,303 bopd in the first quarter of 2025. Production efficiency at 86 percent was impacted by an infrastructure interruption causing almost half of the wells to be shut-in for a period of 16 days in February. Following complete repairs, all wells were back in production during March and gross daily production capacity at exit Q1 exceeded 31,000 bopd (net 5,200 bopd).

The full account of production (including final allocation for March) will be presented in the interim report for the first quarter of 2026.

For further information, please contact:

Investor Relations

Email: ir@petronorep.com

www.petronorep.com

About PetroNor E&P ASA

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville and OML-113 in Nigeria. Under the terms of the PNGF Sud licences, a proportion of oil produced is used to pay royalties and tax to the Government. The remaining oil produced is considered “entitlement oil” that can be lifted by the company and sold in the market.

¹Effective 16.83 per cent net to PetroNor working interest production with preliminary production allocations for March.