

PetroNor E&P Limited: Update on timeframe of the Redomicile Process

Oslo, 8 December 2021: Reference is made to previous announcements on the ongoing redomicile of PetroNor E&P Limited (OSE ticker: "PNOR") (the "**Company**") into Norway. Due to the timing of processes outside the Company's control, the Company has decided to postpone completion until after New Year to minimise the risk of extending the previously indicated trading halt period. As a consequence, the Company will ask for the second Court hearing in Australia to be adjourned for the time being.

PetroNor E&P will continue to trade on Euronext Expand until further notice.

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About PetroNor E&P

PetroNor E&P Limited is an Africa-focused independent oil and gas exploration and production company listed on Oslo Euronext Expand with the ticker PNOR. PetroNor E&P Limited holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2) and Esperança (Blocks 4A and 5A) licenses in Guinea-Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profond in Senegal (in arbitration) and OML-113 in Nigeria (subject to completion).