

PetroNor E&P ASA: The U.S. Department of Justice closes its investigation

Oslo, 2 April 2025: PetroNor E&P ASA ("**PetroNor**" or the "**Company**") refers to previous market updates on the investigations by the National Authority for Investigation and Prosecution of Economic and Environmental Crime in Norway ("**Økokrim**") and the U.S. Department of Justice ("**DOJ**"). The Company has been notified by the DOJ that based on the information that the DOJ has learned to date, and in the light of a recent executive order, its inquiry relating to the Company has been closed.

The investigation initiated by Økokrim is still ongoing, and the Company continues to cooperate fully with this process. As previously set out, the timeline for the Økokrim investigation remains uncertain and beyond the Company's control, but the Company would expect to get more clarity about the way forward during 2025.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

This stock exchange announcement was published by Chris Butler, Group Financial Controller of PetroNor E&P ASA on 2 April 2025 at 14:45 CEST.

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About PetroNor E&P ASA

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia and OML-113 in Nigeria.