

**PetroNor E&P ASA: Increase to Nigeria OML 113 interest completed**

Oslo, 18 February 2026: PetroNor E&P ASA ("PetroNor" or the "Company") refers to previous market updates on the agreement with New Age (African Global Energy) Limited ("New Age") to acquire New Age's interests in OML 113 in Nigeria which contains the Aje Field.

PetroNor is pleased to announce the completion of the New Age transaction with the corporate acquisition of the New Age Nigerian subsidiary company. This further consolidates the joint venture partnership, aiding the plans for the re-development of the Aje field.

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**About PetroNor E&P ASA**

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville and OML 113 in Nigeria.