



21 May 2014

Ian Craig
Companies Manager
National Stock Exchange of Australia Limited
Suite 1.2
415 Riversdale Road
Hawthorn East Vic 3123

Dear Ian

REQUEST FOR EXTENSION TO SUSPENSION OF SHARES

African Petroleum Corporation Limited (**NSX: AOQ**) ("African Petroleum" or the "Company"), refers to its announcement dated 12 May 2014 pursuant to which the Company requested a suspension of its securities, effective pre-open on 12 May 2014 until Wednesday 21 May 2014 ("Suspension") whilst the Company undertakes a roadshow and bookbuilding for a proposed capital raising as part of its application to list on Oslo Axess, a regulated market place under the Oslo Stock Exchange (refer NSX Announcement dated 30 April 2014).

The Company is finalizing the book build for the capital raising and accordingly, requests that the Suspension be extended until the earlier of the Company releasing an announcement in relation to the closing of the book build for the capital raising, or the commencement of trade on Monday, 26 May 2014.

The Company is not aware of any reason why the extension to the extension of the Suspension should not be granted.

Yours faithfully
African Petroleum Corporation Limited

A handwritten signature in black ink, appearing to read 'Claire Tolcon', written in a cursive style.

Claire Tolcon
Company Secretary