PETRONOR E&P

PetroNor E&P ASA: Interim financial report for the quarter ended 30 June 2026

Oslo, 28 August 2026: In the second quarter, PetroNor E&P ASA ("PetroNor" or the "Company") received payment of USD 112 million with respect to the sale of 965,000 barrels of oil.

Subsequently, in June, the Company completed a repayment of capital of NOK 3.25 per share to shareholders registered as of 29 May 2026, representing a total distribution of USD 50 million.

Net production in the second quarter was 5,045 bopd, up from 4,712 bopd in Q1 2026. This improvement results from a lower number of wells awaiting workovers and more stable facilities uptime.

"*This has been a strong second quarter for PetroNor with improved production efficiency and generation of solid cash proceeds from the lifting and sale of crude oil. Consistent with our policy, we returned USD 50 million to shareholders, reflecting both the strength of our balance sheet and our commitment to delivering shareholder value,"* says CEO Jens Pace.

The interim financial report and presentation material for the quarter ended 30 June 2026 is available on the Company's website.

CEO Jens Pace will present the results in a webcast today at 10:00 CEST.

The presentation and subsequent Q&A session will be held in English and may be viewed live at: https://qcnl.tv/p/zEsbEm65kY190Bn5hWASJA

A recording of the event will be available after the webcast.

For further information, please contact:
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About PetroNor E&P ASA
PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville and OML 113 in Nigeria. Under the terms of the PNGF Sud licences, a proportion of oil produced is used to pay royalties and tax to the Government. The remaining oil produced is considered "entitlement oil" that can be lifted by the company and sold in the market.