

4 May 2021

PetroNor E&P Limited  
 (“PetroNor” or the “Company”)

**Results Of General Meeting – Held On Tuesday 4 May 2021**

PetroNor (OSE ticker: “PNOR”), the independent oil and gas exploration and production company with a focus on sub-Saharan Africa, today advises that all the resolutions as set out in the Notice of Meeting were duly passed by the Shareholders.

The approval of Resolution 1 has now satisfied a condition precedent for the issue of Tranche 2a and 2b of the Offer Shares detailed in the NOK 340 million Private Placement announced on 12 March 2021. Shareholder approval was specifically required pursuant to Chapter 2E of the Corporations Act, due to the involvement of a related party in the proposed Symero transaction.

Furthermore, the Company is still contemplating to carry out a subsequent offering of new shares without tradable subscription rights of up to 60,000,000 new shares in the Company (equivalent to NOK 66 million) towards existing shareholders of the Company as of close of trading on Oslo Euronext Expand on 11 March 2021, shareholders of record on 15 March 2021.

A combined prospectus for listing of the Symero consideration shares, Tranche 2b of the Offer Shares and for the offering of shares in the contemplated Subsequent Offering is expected to be published during May 2021.

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**RESULTS OF GENERAL MEETING**

**RESOLUTION 1 – APPROVAL OF PROPOSED TRANSACTION AND ISSUE OF SYMERO CONSIDERATION SHARES**

The following **ordinary** resolution was carried on a poll.

The Company’s Company Secretary, Ms Angeline Hicks, was appointed as scrutineer for vote taking on Resolution 1 at the General Meeting.

The poll results in respect of the resolution were as follows;

Instructions given on validly appointed proxies				Number of votes cast on the poll		
For	Against	Abstain*	Proxy’s Discretion	For	Against	Abstain*
410,680,375	313	278,556,335	Nil	410,680,375	313	278,556,335

\*Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

## RESOLUTION 2 – ELECTION OF MS GRO KIELLAND

The following **ordinary** resolution was carried on a poll.

The Company’s Company Secretary, Ms Angeline Hicks, was appointed as scrutineer for vote taking on Resolution 2 at the General Meeting.

The poll results in respect of the resolution were as follows;

Instructions given on validly appointed proxies				Number of votes cast on the poll		
For	Against	Abstain*	Proxy’s Discretion	For	Against	Abstain*
689,176,910	635	59,478	Nil	689,176,910	635	59,478

\*Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

As set out on the notice of meeting, the Chair has voted in favour of all the resolutions where there were undirected proxies (proxy’s discretion).

This announcement is made In accordance with section 251AA of the Corporations Act.

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### For further information, please contact:

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### About PetroNor E&P

PetroNor E&P Limited is a sub-Saharan focused independent oil and gas exploration and production company listed on Oslo Euronext Expand with the ticker PNOR. PetroNor holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2A) and Esperança (Blocks 4A and 5A) licenses in Guinea-Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profond in Senegal (in arbitration) and OML-113 in Nigeria (subject to completion).