

14 March 2014 NSX Announcement

Licence Blocks A1 and A4 The Gambia

African Petroleum Corporation Limited (NSX: AOQ) (the "Company") advises that its wholly owned subsidiary African Petroleum Gambia Limited ("AP Gambia") has lodged Requests for Arbitration with the International Centre for the Settlement of Investment Disputes (ICSID) in relation to The Republic of The Gambia's notification of the purported termination of AP Gambia's exploration licences over Blocks A1 and A4 (as previously announced by the Company on 8 January 2014).

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