

11 June 2015

African Petroleum Corporation Limited
("African Petroleum" or the "Company")

Listing on the Open Market, Frankfurt Stock Exchange

African Petroleum, an independent oil and gas exploration company operating ten licences in five countries offshore West Africa, has today been advised that the shares of the Company have been listed on the Open Market (Regulated Unofficial Market) of the Frankfurt Stock Exchange under the WKN (German securities identification code) A1C1G9.

The Company advises that the Open Market is not an organised market in the sense of the German Securities Trading Act (WpHG – Wertpapierhandelsgesetz) and that there are no ongoing obligations for the Company in respect to the listing on the Open Market.

The Directors believe that a listing on the Open Market may result in the Company's shares obtaining an additional trading avenue with possible benefits of enhancing share trading liquidity.

Stuart Lake, African Petroleum's Chief Executive Officer, comments:

"Further to recent investor roadshows by the Company in Germany and Switzerland we are pleased to learn that our shares have been listed on the Open Market of the Frankfurt Stock Exchange, as this will facilitate easier access to trading in our shares by retail investors in these countries where we know there to be existing demand."

For further information, please contact:

Stuart Lake, Chief Executive Officer
Stephen West, Finance Director
Tel: +44 20 3761 6900

Angeline Hicks, Company Secretary
Tel: + 61 401 489 883

Media Contacts:

For UK and International media – Buchanan
Ben Romney/Helen Chan
Tel: +44 207 466 5000

For Norwegian media – First House
Geir Arne Drangeid
Tel: +47 913 10 458
Geir Gjervan
Tel: +47 908 79 108

About African Petroleum

African Petroleum is a dynamic, independent oil and gas exploration company operating ten licences in five countries offshore West Africa. The Company's assets are located in fast-emerging hydrocarbon basins, principally the West African Transform Margin, where several discoveries have been made in recent years, including African Petroleum's Narina-1 discovery in February 2012, which proved a working hydrocarbon system in the Liberian basin. With a combined net acreage position of 30,378km² through its licences in Côte d'Ivoire, Liberia, Senegal, Sierra Leone and The Gambia, the Company has matured its portfolio rapidly, acquiring more than 18,500km² of 3D seismic data and successfully drilling three wells, one of which was the first hydrocarbons discovery in the offshore Liberian deep-water basin.

For more information about African Petroleum, please see www.africanpetroleum.com.au