

24 September 2021

PetroNor E&P Limited
("PetroNor" or the "Company")

Subsequent Offering Shares VPS Registration

Reference is made to the announcement released by PetroNor on 21 September 2021, regarding the issue of 46,234,809 ordinary shares for Subsequent Offering Offer Shares.

The 46,234,809 new shares in the Company are now registered in the VPS in the form of depositary receipts and tradeable on Oslo Euronext Expand. The share lending agreement to facilitate early trading for those investors taking part in the Subsequent Offering has been concluded.

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About PetroNor E&P

PetroNor E&P Limited is an African focused independent oil and gas exploration and production company listed on Oslo Euronext Expand with the ticker PNOR. PetroNor holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2) and Esperança (Blocks 4A and 5A) licenses in Guinea-Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profond in Senegal (in arbitration) and OML-113 in Nigeria (subject to completion).