

25 April 2019

African Petroleum Corporation Limited
("African Petroleum" or the "Company")

Shares Trading Ex of Right to Receive Warrants

Reference is made to the key date announcement released on 10 April 2019. The Company advises the Company's shares will be trading excluding rights to receive the APCL Warrants as from today, 25 April 2019.

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About African Petroleum

African Petroleum is an independent oil and gas exploration company with licence interests in offshore West Africa (Senegal and The Gambia). The Company's assets are located in proven hydrocarbon basins in the Atlantic Margin, where several discoveries have been made in recent years.

For more information about African Petroleum, please see www.africanpetroleum.com.au