

5 January 2016

African Petroleum Corporation Limited
("African Petroleum" or the "Company")

Shares De-Listed from the NSX

African Petroleum, an independent oil and gas exploration company operating ten licences in five countries offshore West Africa, advises that further to its announcement on 22 December 2015 the Company's shares were formally de-listed from the National Stock Exchange of Australia ("NSX") before open of trading on 4 January 2016.

The Company maintains a primary listing in Norway on the Oslo Axess (APCL).

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About African Petroleum

African Petroleum is an independent oil and gas exploration company operating ten licences in five countries offshore West Africa. The Company's assets are located in proven hydrocarbon basins in the West African Transform Margin, and the Atlantic Margin, where several discoveries have been made in recent years. With a combined net acreage position of 28,448km² through its licences in Côte d'Ivoire, Liberia, Senegal, Sierra Leone and The Gambia, the Company has matured its portfolio through the acquisition of more than 18,500km² of 3D seismic data and successfully drilling three deep-water wells, one of which was the first hydrocarbons discovery in the offshore Liberian – Sierra Leone Basin.

For more information about African Petroleum, please see www.africanpetroleum.com.au