



30 April 2009

The Company Announcements Office
ASX Limited

Via E-Lodgement

REPORT FOR THE QUARTER ENDED 31 MARCH 2009

Please find attached the Company's Quarterly Report highlights and Appendix 5B for the quarter ended 31 March 2009.

Yours faithfully
Global Iron Limited

A handwritten signature in black ink, appearing to read "Eloise von Puttkammer".

Eloise von Puttkammer
Company Secretary



Quarterly Report



Report for the Quarter Ended 31 March 2009

COMPANY HIGHLIGHTS

CORPORATE

The company's cash balance at the end of the quarter was \$1.492 million.

EXPLORATION

The directors continue to pursue new ventures both at a corporate and project level.

A handwritten signature in black ink, appearing to read "Tony Sage".

Tony Sage
Executive Chairman

CORPORATE INFORMATION

Shareholder Enquiries

Computershare Investor Services Pty Limited
Level 2, 45 St George's Terrace
Perth, WA 6000
phone: (Aus) 1300 557 010
(Overseas) +61 8 9323 2000
website: www.computershare.com.au

Directors

Tony Sage	Executive Chairman
Robert Catena	Non-Executive Director
Tim Turner	Non-Executive Director

Company Secretary

Eloise von Puttkammer

ASX Code

Ordinary shares: GFE

Contacts

Professional Public Relations
David Tasker +61 8 9388 0944

Principal & Registered Office

Global Iron Limited
ABN: 87 125 419 730

18 Oxford Close
Leederville, WA 6007

phone: +61 8 9388 0744
fax: +61 8 9382 1411
email: admin@globaliron.com.au
website: www.globaliron.com.au

Mailing Address

PO Box 144
West Perth, WA 6872



Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

GLOBAL IRON LIMITED

ABN

87 125 419 730

Quarter ended ("current quarter")

31 MARCH 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) administration	(123)	(689)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	6	44
1.5 Interest and other costs of finance paid	-	(4)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net Operating Cash Flows	(117)	(649)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a)prospects	-	-
(b)equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a)prospects	-	-
(b)equity investments	-	-
(c)other fixed assets	-	91
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	91
1.13 Total operating and investing cash flows (carried forward)	(117)	(558)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(117)	(558)
	Cash flows related to financing activities		
1.14	Proceeds from application for shares	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(159)
1.18	Dividends paid	-	-
1.19	Other	-	-
	Net financing cash flows	-	(159)
	Net increase (decrease) in cash held	(117)	(717)
1.20	Cash at beginning of quarter/year to date	1,609	2,209
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,492	1,492

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	\$84
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

\$67,750 payment for executive and non-executive salaries;
 \$16,058 payment for accounting fees to entity related to non-executive director.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	\$0
4.2 Development	-
Total	\$0

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,492	1,609
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,492	1,609

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	-	-	-
6.2	Interests in mining tenements acquired or increased	-	-	-

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	18,125,001	17,958,100		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	- -	- -		
7.5 +Convertible debt securities <i>(description)</i>	-	-		
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	- -	- -		
7.7 Options <i>(description and conversion factor)</i>	12,500,000	-	<i>Exercise price</i> 20 cents	<i>Expiry date</i> 31 July 2010
7.8 Issued during quarter	-	-		
7.9 Exercised during quarter	-	-		
7.10 Expired during quarter	-	-		
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>	-	-		

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date:30/04/09.....
(Director)

Print name:Antony William Paul Sage.....

Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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