

PetroNor E&P ASA: Sale of PNGF Sud oil generating a cash inflow of USD 24.1 million

Oslo, 17 February 2023: PetroNor E&P ASA ("PetroNor" or the "Company") confirms that the 317,904 bbl that were lifted from the Djeno Terminal as announced on 8 February 2023, generated a cash inflow of USD 24.1 million at a realised price of USD 75.89 per barrel.

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About PetroNor E&P ASA

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2) and Esperança (Blocks 4A and 5A) licenses in Guinea-Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profond in Senegal (in arbitration) and OML-113 in Nigeria.