

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name of Scheme

African Petroleum Corporation Limited

ACN/ARSN

1. Details of substantial holder (1)

Name

The Capital Group Companies, Inc

ACN/ARSN (if applicable)

n/a

The holder became a substantial holder on

21 April 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (3) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary Shares | 78,775,459 | 78,775,459 | 5.12% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------------|---------------------------------|--------------------------------|
| The Capital Group Companies, Inc. | | 78,775,459 Ordinary Shares |

The shares being reported under this section are owned by accounts under the discretionary investment management of investment management company (Capital Research and Management Company) which is a direct or indirect subsidiary of The Capital Group Companies, Inc. 333 South Hope Street, 56th Floor, Los Angeles, California 90071.

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (6) | Class and number of securities |
|--|---------------------------------|--|--------------------------------|
| | | none | none |
| See Annexure A dated 21 April 2011 (copy attached) | | | |

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| The Capital Group Companies, Inc. | | | | |
| See attached transaction history | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and AOWARSN (if applicable) | Nature of association |
|----------------------------------|-----------------------|
| N/A | N/A |

The company (Capital Research and Management Company) referred to in paragraph 1(s) is a wholly owned direct or indirect subsidiary of The Capital Group Companies, Inc.

7. Addresses

The addresses of persons named in this form are as follows:

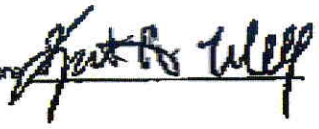
| Name | Address |
|-----------------------------------|--|
| The Capital Group Companies, Inc. | 333 South Hope Street, 56 th Floor Los Angeles, CA 90071 |

Signature:

print name: Katherine H. Neuhel

Capacity: Counsel

sign here:



Date: 26 April 2011

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Annexure "A"

This is the Annexure of 1 page marked Annexure "A" referred to in Form 603 (initial) signed by this corporation dated 21 April 2011.

The Capital Group Companies, Inc.

By: 
Katherine H. Newhall
Counsel

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5/7 Australia Annexure
African Petroleum Corporation Limited
1 April 2011

NO. 3205

Investment Management Company
Capital Research and Management Company

Account Number

11000335
11000075

Number of Shares

68,684,550
10,080,809
78,775,459

% Held

GRAND TOTAL

78,775,459 5.12%

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Nominee List

African Petroleum Corporation Limited
21 April 2011

Nominee Name

Westpac Custodian Nominees
50 Pitt Street, 8th Floor
Sydney, NSW 2000
Australia
11003035
11003075

68,684,550
10,090,909

Total Shares:

78,775,459

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ISSUER AFRICAN PETROLEUM CORP LTD
 FROM 12/23/2010
 TO 4/23/2011
 COMPANY ALL
 ACCOUNT ALL

| Asset Description | Activity | Account | Transaction Type | Cmcy | Price | Shares or Par |
|---------------------------------|-----------|----------|------------------|------|--------|---------------|
| AFRICAN PETROLEUM CORP LTD | 3/14/2011 | 11000035 | Buy | AUD | 0.8702 | 297,156 |
| AFRICAN PETROLEUM CORP LTD | 3/16/2011 | 11000035 | Buy | AUD | 0.8900 | 623,500 |
| AFRICAN PETROLEUM CORP LTD | 3/21/2011 | 11000035 | Buy | AUD | 0.8900 | 171,600 |
| AFRICAN PETROLEUM CORP LTD | 3/22/2011 | 11000036 | Buy | AUD | 0.8900 | 770,507 |
| AFRICAN PETROLEUM CORP LTD | 3/23/2011 | 11000036 | Buy | AUD | 0.8900 | 134,000 |
| AFRICAN PETROLEUM CORP LTD 144A | 4/21/2011 | 11000038 | Buy | AUD | 1.0000 | 10,116,000 |
| AFRICAN PETROLEUM CORP LTD 144A | 4/21/2011 | 11000035 | Buy | AUD | 1.0000 | 6,117,000 |