

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GLOBAL IRON LIMITED
ABN	87 125 419 730

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Antony William Paul Sage
Date of appointment	16/05/2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Egas Superannuation Fund, a company in which Mr Sage has a relevant interest.	1,369,646 ORD fully paid
Antony Paul William Sage ATF Sage Family Trust, a company in which Mr Sage has a relevant interest.	10,000 ORD fully paid
Okewood Pty Ltd, a company in which Mr Sage has a relevant interest.	10,000 ORD fully paid
XYNO Pty Ltd, a company in which Mr Sage has a relevant interest.	501,179 ORD fully paid
PG Partnership, of which Okewood is a member, a company in which Mr Sage has a relevant interest.	190,000 ORD fully paid

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.