



NSX Announcement
27 May 2011

Results of Annual General Meeting of Shareholders

In accordance with NSX Listing Rules and section 251AA of the Corporations Act, we advise that all resolutions put to the Annual General Meeting of African Petroleum Corporation Limited held on 27 May 2011 were passed on a show of hands. Details of proxies received in respect of each resolution are set out in the attached proxy summary.

Following receipt of shareholder approval, the Company will proceed with completing the second tranche of its capital raising to raise AU\$57 million by the issue of 57,000,000 fully paid ordinary shares (**Share**) at an issue price of AU\$1.00 per Share, next week.

Yours faithfully
African Petroleum Corporation Limited

Claire Tolcon
Company Secretary

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1) Adoption of Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
667,378,421	68,343,742	1,119	2,369,623

The motion was carried on a show of hands as a non-binding resolution.

2) Re-election of Director – Frank Timis

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
608,022,203	98,396,726	29,304,353	2,369,623

The motion was carried on a show of hands as an ordinary resolution.

3) Re-election of Director – Tony Sage

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
664,621,933	62,810,071	8,291,278	2,369,623

The motion was carried on a show of hands as an ordinary resolution.

4) Re-election of Director – Alan Watling

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
673,776,256	61,946,573	453	2,369,623

The motion was carried on a show of hands as an ordinary resolution.

5) Re-election of Director – Jeffrey Couch

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
735,004,563	718,266	453	2,369,623

The motion was carried on a show of hands as an ordinary resolution.

6) Ratification of Prior Issue – Shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,352,882,485	16,647	13,642,316	2,368,444

The motion was carried on a show of hands as an ordinary resolution.

7) Placement – Shares

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,359,280,369	819,628	6,441,451	2,368,444

The motion was carried on a show of hands as an ordinary resolution.

8) Issue of Director Options – Mark Ashurst

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
517,777,654	92,116,710	125,830,097	2,368,444

The motion was carried on a show of hands as a special resolution.

9) Issue of Director Options and Shares – Karl Thompson

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
517,776,888	92,117,476	125,830,097	2,368,444

The motion was carried on a show of hands as a special resolution.

10) Amendment of Constitution

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
735,715,305	7,524	453	2,369,623

The motion was carried on a show of hands as a special resolution.