

PetroNor E&P ASA: Proposal by the board of directors for a distribution to the shareholders

Oslo, 28 April 2025: The board of directors of PetroNor E&P ASA ("PetroNor" or the "Company") has resolved to propose a distribution in the amount of NOK 2.2 per share to shareholders in the Company as of 22 May 2025 (as registered in Euronext Securities Oslo (VPS) on 26 May 2025).

The distribution shall be charged to share premium and shall be classified as repayment of paid-in capital for tax purposes, pursuant to Section 10-11 second paragraph second sentence of the Norwegian Taxation Act.

It is a prerequisite for the distribution that the annual financial statements of the Company for 2024 are approved by the ordinary general meeting of the Company expected to be held on 21 May 2025 and registered in the Norwegian Register of Company Accounts.

Provided that the traded shares are subject to ordinary settlement in the Euronext Securities Oslo (VPS), shares acquired up to and including 22 May 2025 will carry the right to receive distribution, whereas shares that are acquired on and after 23 May 2025 will not carry the right to receive distribution.

Subject to approval by the ordinary general meeting of the Company expected to be held on 21 May 2025, the distribution is expected to be paid on or about 30 May 2025.

The notice of the ordinary general meeting is expected to be published on or about 30 April 2025.

This information is published in accordance with the requirements of the Continuing Obligations.

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About PetroNor E&P ASA

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia and OML-113 in Nigeria.