

11 September 2019

African Petroleum Corporation Limited  
("African Petroleum" or the "Company")

**Change of Name and New OSE Ticker**

Reference is made to the announcement released by African Petroleum (OSE ticker: APCL) on 30 August 2019, regarding completion of the agreement to combine with PetroNor E&P Ltd ("PetroNor") against the issuance of approximately 816 million consideration shares in African Petroleum (the "Transaction"). The name change to PetroNor E&P Limited has now been registered. The Company will trade under the new name PetroNor E&P Limited and with new ticker "PNOR" from tomorrow, 12 September 2019. The ISIN will not change as a result of the name change.

This announcement is subject to disclosure pursuant to section 5-12 of the Norwegian Securities Trading Act.

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