

1 July 2010

QUOTATION INFORMATION

African Petroleum Corporation Limited (formerly Global Iron Limited) (**ASX: AFQ**) (**NSX: AOQ**) (“**African Petroleum**” or the “**Company**”) was admitted to quotation on the National Stock Exchange of Australia (“**NSX**”) on 30 June 2010.

The Company is pleased to announce that it has successfully completed the acquisition of 100% of its Cayman incorporated namesake, African Petroleum Corporation Limited.

The Company attaches following information in a form suitable for release to the market as part of its quotation disclosures:

- (a) a statement of the top 20 holders of shares;
- (b) a distribution schedule.

Yours faithfully

Yours faithfully
African Petroleum Corporation Limited

Tony Sage
Non-Executive Chairman

For further information, please contact:

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(a) Statement of the top 20 holders of shares

RANK	SHAREHOLDER NAME	NO. OF SHARES	% INTEREST
1	SARELLA INVESTMENTS LIMITED	630,816,987	47.50%
2	HSBC CUSTODY NOMINEES	209,070,069	15.74%
3	CALDWELL MANAGEMENT AG	68,343,159	5.15%
4	PATICOA NOMINEES PTY LTD	66,746,813	5.03%
5	NATIONAL NOMINEES LIMITED	59,001,512	4.44%
6	HILLBURG INTERNATIONAL LIMITED	55,462,492	4.18%
7	KONTILLO RESOURCES LIMITED	55,462,492	4.18%
8	CITICORP NOMINEES PTY LIMITED	35,092,162	2.64%
9	HSBC CUSTODY NOMINEES	28,874,820	2.17%
10	WEIGHBRIDGE TRUST LIMITED	22,184,997	1.67%
11	DALSIN HOLDINGS LIMITED	12,024,268	0.91%
12	ASX CONTROL ACCOUNT*	6,922,622	0.52%
13	DOLVEN HOLDINGS LIMITED	6,149,211	0.46%
14	NED GOODMAN INVESTMENT COUNSEL	5,879,246	0.44%
15	STATE STREET NOMINEES LIMITED	5,879,246	0.44%
16	BMO NESBITT BURNS INCORPORATED	5,879,024	0.44%
17	PATICOA NOMINEES PTY LTD	4,842,169	0.36%
18	LAMINGTON CAPITAL INC	4,528,339	0.34%
19	MR CHRISTOPER DAVID GRANNELL	3,729,631	0.28%
20	CAPE LAMBERT IRON RESOURCES LTD	3,553,080	0.27%
		<u>1,290,442,339</u>	<u>97.17%</u>

Total shares on issue 1,328,002,598

* represents those shares quoted on ASX where shareholders have not elected to trade their shares on NSX.

(b) Distribution schedule

RANGE OF UNITS	NO. OF SHARES
1 - 1,000	-
1,001 - 5,000	4,812
5,001 - 10,000	20,000
10,001 - 100,000	579,550
Over 100,001*	1,327,398,236
	<u>1,328,002,598</u>

* includes those shares quoted on ASX where shareholders have not elected to trade their shares on NSX.