



6 October 2009

The Company Announcements Office
ASX Limited

Via E-Lodgement

RELEASE OF RESTRICTED SECURITIES FROM ESCROW

In accordance with ASX Listing Rule 3.10A, Global Iron Limited (**Global** or the **Company**), advise the following restricted securities will be released from escrow on 19 October 2009:

166,900 ordinary fully paid shares; and
12,500,000 unlisted options, exercisable at AUD\$0.20 on or before 31 July 2010.

Upon expiry of the escrow period, the Company will apply for ASX quotation of the ordinary fully paid shares (under ASX code 'GFE').

Yours faithfully
Global Iron Limited

A handwritten signature in black ink, appearing to read "Eloise von Puttkammer".

Eloise von Puttkammer
Company Secretary

