

PetroNor E&P ASA: Mandatory Notification of Trade

Oslo, 9 April 2022: PetroNor E&P ASA (“PetroNor”) has received the attached notification of trade from Jens Pace, a primary insider due to his role as interim CEO.

Approximately 2% of the shares held by Jens Pace in PetroNor were automatically sold by the Sale Agent during the implementation of the Scheme of Arrangement as disclosed 7 April 2022.

33,334 shares were sold with a price of NOK 0.900506 per share, generating proceeds of AUD 4,526.76 after the conversion to AUD and deduction of Sale Agent fees.

Shareholding balance following the transaction:

Interim CEO Jens Pace controls 1,465,524 shares (0.11%) in PetroNor.

This information is subject to disclosure requirements set out in EU Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

For additional information, please contact:

Investor Relations

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About PetroNor E&P ASA

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2) and Esperança (Blocks 4A and 5A) licenses in Guinea-Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profond in Senegal (in arbitration) and OML-113 in Nigeria (subject to completion).

KRT-1500 Template for notification of transactions by persons discharging managerial responsibilities (PDMR) and persons closely associated with them

The person liable:

- PDMR Closely associated person (natural person) Closely associated person (legal person)

About PDMR

Last name	PACE
First name	GEORGE JENS SOBY
Position / role	Interim CEO

Initial notification or amendment to prior notification

- Initial Amendment

Details about the issuer or emission allowance market participant

Business name	PetroNor E&P ASA
LEI number	984500AEEH2D2AK42C11

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Description of the financial instrument/type of instrument

Instrument
ISIN code
Name of the financial instrument

Nature of the transaction

Transaction type

Share option program

The transaction is linked to an exercise of a share option program Yes No

Currency of the transaction

Currency
Other currency

Price(s) and volume(s)

Price per unit
Volume

Aggregated information

Average price per unit
Aggregated volume
Total amount

Date of the transaction

Date

Place of the transaction

Trading venue

Comment