

27 May 2021

PetroNor E&P Limited  
("PetroNor" or the "Company")

### **Major Shareholding Notification**

Following the merger of Lenger Nedi Hagan AS and Ambolt Invest AS on 25 May 2021, Ambolt Invest AS holds 87,532,670 shares, representing 8.29% of the share capital of the Company and has consequently passed the 5% disclosure threshold.

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#### **For further information, please contact:**

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#### **About PetroNor E&P**

PetroNor E&P Limited is a sub-Saharan focused independent oil and gas exploration and production company listed on Oslo Euronext Expand with the ticker PNOR. PetroNor holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2A) and Esperança (Blocks 4A and 5A) licenses in Guinea-Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profond in Senegal (in arbitration) and OML-113 in Nigeria (subject to completion).