

29 April 2022

PetroNor E&P ASA  
("PetroNor" or the "Company")

**Annual Report - 31 December 2021**

PetroNor (OSE ticker: "PNOR"), today releases its Annual Report and financial statements for the period ended 31 December 2021.

Following the completion of a scheme of arrangement on 24 February 2022, PetroNor E&P ASA replaced PetroNor E&P Ltd as the parent company of the Group. This arrangement will be treated as a continuation of the original Group for accounting purposes. PetroNor E&P ASA have chosen to voluntarily include in their Annual Report the consolidated financial statements of PetroNor E&P Limited, for the year ended 31 December 2021, for completeness of information.

The Annual Report is attached to this press release, and also available on the Company's website at: <https://petronorep.com/investors/results-reports-presentations/>

This announcement is made pursuant to section 5-12 of the Securities Trading Act.

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**For further information, please contact:**

Investor Relations

Email: [ir@petronorep.com](mailto:ir@petronorep.com) [www.petronorep.com](http://www.petronorep.com)

**About PetroNor E&P**

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2) and Esperança (Blocks 4A and 5A) licenses in Guinea-Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profond in Senegal (in arbitration) and OML-113 in Nigeria (subject to completion).