

PetroNor E&P ASA: First day of trading on Oslo Børs

Oslo, 28 February 2022: As from today, the shares in PetroNor E&P ASA ("PetroNor") start trading on Oslo Børs.

"This is truly a big day for PetroNor, and we are immensely proud to be listed on the main list of the Oslo Stock Exchange. Today also marks the completion of the process of re-domiciling PetroNor from Australia to Norway. I am incredibly excited about this new chapter, and I wish all existing and new shareholders a very warm welcome" says CEO Jens Pace.

PetroNor E&P ASA is an independent, African focused oil and gas exploration and production company based in Norway. The key growth strategy of the Group, in addition to organically developing existing assets, is to pursue acquisition opportunities.

The Group has recently completed the process to re-domicile from Australia to Norway, whereby shares in PetroNor E&P Limited (previously listed on Euronext Expand) were swapped for shares in PetroNor E&P ASA. The shares in PetroNor E&P Limited have been delisted in conjunction with the listing of PetroNor E&P ASA on Oslo Børs. Reference is made to the stock exchange announcements previously published by PetroNor E&P ASA regarding the re-domicile and listing process, the latest published on 25 February 2022.

The listing prospectus is available on: www.petronorep.com/investors/share-scheme

For additional information, please contact:

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About PetroNor E&P ASA

PetroNor E&P ASA is an Africa-focused independent oil and gas exploration and production company listed on Oslo Børs with the ticker PNOR. PetroNor E&P ASA holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2) and Esperança (Blocks 4A and 5A) licenses in Guinea-Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profond in Senegal (in arbitration) and OML-113 in Nigeria (subject to completion).