

15th December 2021

PetroNor E&P Limited (“PetroNor” or the “Company”)

Legal charges against individuals related to the Company

PetroNor (OSE ticker: “PNOR”), can confirm that the *National Authority for Investigation and Prosecution of Economic and Environmental Crime in Norway* (Økokrim) has this morning entered the premises of the Company in Oslo. From what the Company understands, the reason is criminal charges brought against individuals related to the Company. The Company has no reason to believe that there are any suspicions against the Company as such, and further information can only be given if and when available to the Company.

About PetroNor E&P

PetroNor E&P Limited is an Africa-focused independent oil and gas exploration and production company listed on Oslo Euronext Expand with the ticker PNOR. PetroNor E&P Limited holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2) and Esperança (Blocks 4A and 5A) licenses in Guinea-Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profond in Senegal (in arbitration) and OML-113 in Nigeria (subject to completion).