

5 May 2020

PetroNor E&P Limited
("PetroNor" or the "Company")

Notice of Annual General Meeting

Notice is given that the Annual General Meeting of Shareholders will be held at 3.00pm (AWST) on 29 May 2020 at the offices of Steinepreis Paganin, Level 4, 16 Milligan Street, Perth, Western Australia. The Directors have requested that Shareholders and their proxies do not attend the Meeting in person due to the Australian Government's implementation of prohibitions on public gatherings and social distancing measures in light of COVID-19.

The Explanatory Statement provides additional information on matters to be considered at the Annual General Meeting. The Explanatory Statement and the Proxy Form are part of this Notice of Meeting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5:00pm (AWST) on 27 May 2020. Shareholders registered in the VPS must be registered shareholder at close of business on 22 May 2020.

All resolutions will be decided based on the proxy votes which must be received prior to **27 May 2020 at 3.00pm (AWST)** (Proxy Cut-Off Time). Accordingly, the Directors instruct all shareholders who would like to vote at the Meeting to lodge a directed proxy form prior to the Proxy Cut-Off Time.

Shareholders registered with the VPS must follow the instructions set out in the separate Proxy Vote Instruction form attached to this notice and return their completed and signed proxy, to be received by DNB Bank ASA on or prior to **22 May 2020 at 17:00 hours Oslo**, preferably by way of e-mail to e-mail address: vote@dnb.no or by ordinary mail to DNB Bank ASA, Registrars Dept., P.O. Box 1600 Sentrum, 0021 Oslo, Norway, or if delivery by hand to: DNB Bank ASA, Registrars Dept., attn.: K. G. Berg, Dronning Eufemias gate 30, 0191 Oslo, Norway.

Please refer to the attached **Notice of Meeting** for further details.

For further information, please contact:

Knut Søvold, Chief Executive Officer
Chris Butler, Group Financial Controller
info@petronorep.com

Angeline Hicks, Company Secretary
Tel: + 61 401 489 883

Media Contacts:
Buchanan
Ben Romney/Chris Judd
Tel: +44 207 466 5000