

PetroNor E&P Limited: Adjournment of Second Court Hearing

Oslo, 28 January 2022: Reference is made to previous announcements on the ongoing redomicile of PetroNor E&P Limited (OSE ticker: "PNOR") (the "Company") to Norway.

The Supreme Court of Western Australia ("Court") has today made orders to adjourn the second Court hearing for the proposed scheme of arrangement ("Scheme") between the Company and its members to 9:00 am (AWST) on 11 February 2022.

At the date of this announcement, the Scheme remains conditional on the pending approval from the Oslo Stock Exchange for the listing of PetroNor E&P ASA's ("PetroNor Norway") shares on Oslo Børs.

The Company will continue to trade on Euronext Expand until further notice.

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About PetroNor E&P Limited

PetroNor E&P Limited is an Africa-focused independent oil and gas exploration and production company listed on Oslo Euronext Expand with the ticker PNOR. PetroNor E&P Limited holds exploration and production assets offshore West Africa, specifically the PNGF Sud licenses in Congo Brazzaville, the A4 license in The Gambia, the Sinapa (Block 2) and Esperança (Blocks 4A and 5A) licenses in Guinea-Bissau, the Rufisque Offshore Profond and Senegal Offshore Sud Profond in Senegal (in arbitration) and OML-113 in Nigeria (subject to completion).